

MANGAL

CREDIT & FINCORP
LIMITED

(Formerly known as "Tak Machinery and Leasing ltd.")

Date: 25th July, 2022

To,
The Manager Compliance
Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai-400001

Scrip Code: 505850

Sub.: **Outcome of Board Meeting held on 25th July, 2022**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, we would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today i.e. Monday, 25th July, 2022 at registered office of the Company inter-alia has considered and approved the following businesses:

1. Unaudited financial results for the quarter (Q1) ended 30th June, 2022 of the company along with Limited Review Report of the Statutory Auditors hereon are enclosed herewith for information and record;
2. Date of convening the 60th Annual General Meeting of the Company for the Financial Year ended 31st March, 2022 is decided to be held on Friday, 30th September, 2022 and matters related thereto;
3. Board Report for the year ended 31st March, 2022;

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Monday, 25th July, 2022.

Also please note that the Board meeting commenced at 2.30 p.m. and the aforementioned financial matters concluded at 4:30 p.m.

Kindly take the same on your record.

Thanking You

Yours sincerely,

For Mangal Credit and Fincorp Limited

MEGHRAJ
SOHANLAL JAIN

Digitally signed by MEGHRAJ SOHANLAL JAIN
DN: c=IN, o=Personal,
pseudonym=1f5d342bda5abcad581428c20b6822d
ad98875c12f95a4d3d5d672de001f49e8,
postalCode=400057, st=MAHARASHTRA,
serialNumber=3f0cfaeca6a63ab6783ce25e6615c8
7332a2093bec202b45aa4d470861411,
cn=MEGHRAJ SOHANLAL JAIN
Date: 2022.07.25 16:36:33 +05'30'

Meghraj Sohanlal Jain
Managing Director
DIN: 01311041

CIN No.: L65890MH1861PLCO12127

170111702, 17th Floor 'A' Wing, Lotus Corporate Parle, Western Express highway,
Goregaon (E), Mumbai - 400 063.

Tel: 022-42481300 e Website: www.mangalfincorp.com e Email: info@mangalfincorp.com



MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Audited Financial Results for the Quarter Ended on 30th Jun 2022 in compliance with Indian Accounting Standards

Rs. In Lakhs

S. No.	Particulars	Standalone			
		Quarter Ended			Year ended
		Jun-22 Unaudited	Mar-22 Audited	Jun-21 Unaudited	Mar-22 Audited
1	Revenue from Operations:				
a	Interest Income	379.52	368.12	309.04	1,303.89
b	Fees & Commission Income	8.61	35.62	9.12	60.68
c	Net gain on fair value changes	-	-	-	-
d	Sale of products (including Excise Duty)	-	-	-	-
e	Sale of services	-	-	-	-
f	Others	-	-	-	-
	Total Revenue from Operations (1)	388.13	403.74	318.16	1,364.57
2	Other Income (2)	5.08	3.54	7.75	20.00
	Total Revenue (I) (1+2)	393.21	407.28	325.91	1,384.57
3	Expenses				
a	Finance Costs	70.78	58.76	32.36	177.86
b	Net Loss on fair Value Changes	-	-	-	-
c	Cost of Material/Services Consumed	-	-	-	-
d	Purchases of Stock-in-Trade	-	-	-	-
e	Changes in Inventories of Finished Goods, Work in Progress	-	-	-	-
f	Employee Benefits Expense	61.36	54.53	51.10	212.07
g	Depreciation and Amortization Expenses	10.19	11.06	7.64	40.03
h	Other Expenses	31.91	15.43	32.32	86.36
	Total Expenses (II)	174.24	139.78	123.42	516.32
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	218.97	267.50	202.49	868.25
5	Exceptional Items	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	218.97	267.50	202.49	868.25
7	Tax Expense				
	Current Tax	58.21	80.54	51.96	235.22
	Short / (Excess) provision for tax relating to prior years	5.70	38.00	-	38.00
	Net Current Tax Expense	63.91	118.54	51.96	273.22
	Deferred Tax	(2.05)	(12.26)	-	(13.11)
8	Net Profit/(Loss) for the period from continuing operations (6-7)	157.11	161.22	150.53	608.14
9	Profit/(Loss) from discontinued operations	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-
12	Profit/(Loss) for the period (8+11)	157.11	161.22	150.53	608.14
13	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	133.49	-	133.49
	Income tax relating to items that will not be reclassified to profit or loss	-	(30.54)	-	(30.54)
	Total Other Comprehensive Income	-	102.95	-	102.95
14	Total Comprehensive Income (12+13)	157.11	264.17	150.53	711.09
15	Paid-up equity share capital (Face value Rs 10/)	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860
	Other equity				
	No. Of Equity Shares of par value ₹10/- each	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986
	(1) Basic EPS (₹) per Share	0.81	0.83	0.78	3.15
	(2) Diluted EPS (₹) per Share	0.81	0.83	0.78	3.15
	*Earning per share is not annualised for the interim period				
Status of Investor Complaints		As on 30th Jun 2022			
Total Complaint Received		-			
Total Resolved Complaint		-			
Total Pending Complaint		-			
Total Complaint Withdrawn		-			



MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Notes:

1. The above results of the Company for the quarter ended Jun 30, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 25, 2022.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. The Company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
4. Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.mangalfincorp.com and on the website of BSE www.bseindia.com
5. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

PLACE : MUMBAI
DATED: 25th July 2022

For Mangal Credit & Fincorp Ltd

MEGHRAJ
SOHANLAL
JAIN

Digitally signed by MEGHRAJ SOHANLAL JAIN
DN: cn=Meghraj Jain, o=Mangal Credit & Fincorp Ltd,
ou=Mumbai, email=jain.meghraj@mangalfincorp.com,
serialNumber=1, c=IN

Meghraj Jain
Managing Director
DIN:1311041



To,

The Board of Directors,

Mangal Credit & Fincorp Limited

A 1701/1702, Lotus Corporate Park
Ram Mandir Road, Goregaon (East),
Mumbai- 400063

Re: Limited Review Report for the quarter ended 30th June, 2022

Introduction

We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Mangal Credit & Fincorp Limited** ("the company") for the quarter ended 30th June, 2022("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants

FRN - 101169W/W-100035


Sandeep Jhanwar



Place: Jaipur

Date: 25-07-2022

Partner

M.No. 078146

UDIN: 22078146ANOVG26088